



IDFC CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.

The fund focuses on delivering returns through investment in the corporate bond segment. The scheme is currently following a 'roll down' investment strategy as a tactical approach*. As the portfolio is on its last leg of roll down, we intend to rebalance the portfolio to a revised roll down strategy. This could result in the average maturity of the portfolio moving up in line with the revised strategy in the near term before moving to the revised "roll down" strategy. The Scheme will continue to invest in high quality instruments.*

FUND FEATURES:

Category: Corporate Bond

Monthly Avg AUM: ₹13,925.94 Crores

Inception Date: 12th January 2016

Fund Manager: Mr. Anurag Mittal
(w.e.f. 12th January 2016)

Standard deviation (Annualized):
0.98%

Modified duration: 2.92 years

Average Maturity: 3.52 years

Yield to Maturity: 6.61%

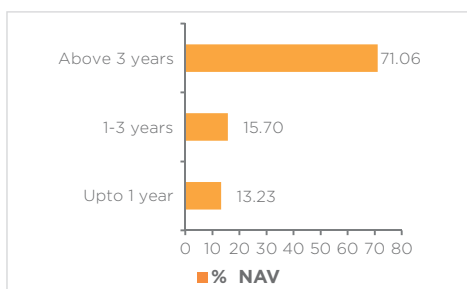
Benchmark: NIFTY AAA Short Duration Bond Index (w.e.f 11/11/2019)

Minimum Investment Amount:
₹5,000/- and any amount thereafter

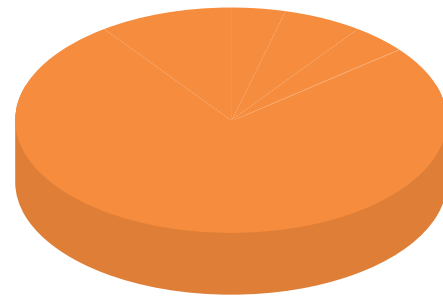
Exit Load: Nil

Options Available: Dividend-Monthly, Quarterly, Half Yearly, Annual & Periodic

Maturity Bucket:



ASSET QUALITY



AAA Equivalent
100.00%

PORTFOLIO

(28 February 2020)

Name	Rating	Total (%)
Corporate Bond		78.86%
REC	AAA	11.76%
National Housing Bank	AAA	9.71%
HDFC	AAA	9.32%
LIC Housing Finance	AAA	7.10%
Indian Railway Finance Corporation	AAA	6.48%
NABARD	AAA	5.92%
Larsen & Toubro	AAA	5.17%
Reliance Jio Infocomm	AAA	3.96%
Indian Oil Corporation	AAA	3.80%
HDB Financial Services	AAA	2.59%
Sundaram Finance	AAA	2.55%
UltraTech Cement	AAA	2.05%
Tata Sons Private	AAA	2.05%
Bajaj Finance	AAA	1.67%
Power Finance Corporation	AAA	1.14%
Hindustan Petroleum Corporation	AAA	0.93%
Power Grid Corporation of India	AAA	0.78%
Reliance Industries	AAA	0.78%

A 'roll down' investment strategy means that ordinarily the average maturity of the scheme's portfolio is unlikely to increase significantly and may be expected to generally reduce with the passage of time, subject to intermittent periods of volatility in the maturity profile owing to AUM movement and market conditions.

* The strategy being followed currently is tactical in nature and would be subject to change depending on investment opportunities available without prior notice.

Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO (28 February 2020)

Name	Rating	Total (%)
Export Import Bank of India	AAA	0.31%
Small Industries Dev Bank of India	AAA	0.22%
NTPC	AAA	0.19%
National Highways Auth of Ind	AAA	0.19%
Axis Finance	AAA	0.18%
State Government Bond		16.33%
9.22% Gujarat SDL - 2023	SOV	4.02%
8.25% Gujarat SDL -2024	SOV	3.38%
7.68% Chattisgarh SDL - 2024	SOV	1.02%
8.05% Haryana SDL - 2025	SOV	0.70%
8.63% Tamilnadu SDL - 2023	SOV	0.66%
8.29% Rajasthan SDL - 2025	SOV	0.59%
8.14% Maharashtra SDL - 2025	SOV	0.55%
6.64% Rajasthan SDL - 2024	SOV	0.52%
8.67% Maharashtra SDL - 2023	SOV	0.39%
8.08% Haryana SDL - 2025	SOV	0.39%
7.93% Chattisgarh SDL - 2024	SOV	0.39%
8.25% Maharastra SDL - 2025	SOV	0.31%
9.25% Karnataka SDL - 2024	SOV	0.28%
8.06% Tamil Nadu SDL - 2025	SOV	0.27%
9.80% Haryana SDL - 2024	SOV	0.20%
9.24% Maharashtra SDL - 2024	SOV	0.20%
8.73% Karnataka SDL - 2024	SOV	0.20%
8.27% Haryana SDL - 2024	SOV	0.20%
8.25% Maharashtra SDL - 2025	SOV	0.20%
8.27% Haryana SDL - 2025	SOV	0.20%
8.15% Haryana SDL - 2025	SOV	0.20%
8.06% Maharastra SDL - 2025	SOV	0.20%
9.48% Andhra Pradesh SDL - 2024	SOV	0.16%
8.05% Maharashtra SDL - 2025	SOV	0.16%
8.10% Tamil Nadu SDL - 2025	SOV	0.12%
8.07% Gujarat SDL - 2025	SOV	0.12%
8.05% Gujarat SDL - 2025	SOV	0.12%
9.71% Haryana SDL - 2024	SOV	0.08%
9.24% Haryana SDL - 2024	SOV	0.08%
8.25% Madhya Pradesh SDL - 2025	SOV	0.08%
8.21% Tamilnadu SDL - 2025	SOV	0.08%
8.14% Gujarat SDL - 2025	SOV	0.08%
9.37% Gujarat SDL - 2024	SOV	0.04%
9.11% Maharashtra SDL - 2024	SOV	0.04%
8.22% Andhra Pradesh SDL - 2025	SOV	0.04%
8.23% Rajasthan SDL - 2025	SOV	0.04%
8.04% Maharashtra SDL - 2025	SOV	0.04%
Certificate of Deposit		0.002%
Axis Bank	A1+	0.002%
Net Cash and Cash Equivalent		4.81%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate medium to long term optimal returns.
- Investments predominantly in high quality corporate bonds.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Distributed by:

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